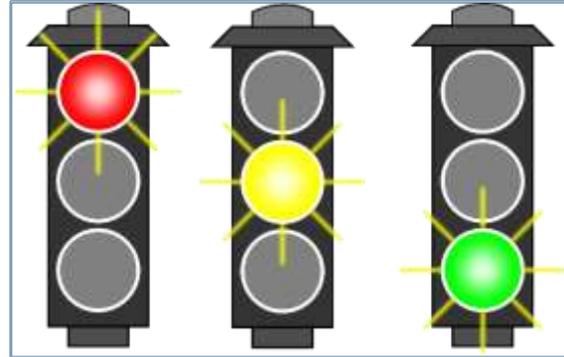


Red Light – Yellow Light – Green Light

Are You Retirement Ready?

Here's a simple worksheet to help you measure how you're doing with your personal financial and retirement plans. Simply identify your situation based on your personal interpretation.



Green means you're in good shape and comfortable with the direction you are headed.

Red means you have some work to do, either understanding your situation or getting started on your goals.

Yellow takes a little more interpretation. Have you hit a snag and you're moving towards red or just getting going and ready for the green light to come on?

Using Red, Yellow, or Green where do you stand on these financial and retirement planning topics?

	RED	YELLOW	Green
Goal Setting			
I know what I want my future lifestyle to be			
I have written financial goals and objectives			
I have appropriate action plans in place for each of my goals			
My family knows and understands my goals and objectives			
Risk Tolerance			
I understand how volatile my investments can be			
I am comfortable with the potential volatility of my investments			
Investments			
I am satisfied my investments are appropriate for my circumstances			
I believe I am properly diversified for my risk tolerance and goals			
I am aware of the overall cost of my investments			
I understand the tax implications of my asset and accounts choices			
Retirement Plans			
I am maximizing all of my tax deferred options			
I know where I want to live in retirement			
I know how much money I will need in retirement			
I have reviewed my Social Security withdrawal options and know which is best for my situation			
I know the pros and cons of a Roth versus a Traditional IRA			

I've developed a plan for drawing from my retirement accounts to minimize income taxes and maximize cash flow for me			
Insurance	RED	YELLOW	Green
If I die prematurely, my family will have enough money to live comfortably			
I have a plan for potential long term care needs			
I've reviewed my health care insurance options			
I have recently verified that my personal property (house, car, etc.) insurance coverage is appropriate			
I've considered the advisability of an umbrella liability policy			
Cash Flow / Debt	RED	YELLOW	Green
I know my monthly fixed and variable expenses			
I can meet my monthly debt payments without worry			
I know how much I can save / spend each month			
I've developed a retirement spending plan			
I know how I will fund my legacy plans			
Estate Plans	RED	YELLOW	Green
My funeral plans are documented and communicated to my family			
I have a will			
I have considered a living trust			
I have a durable power of attorney			
I have a living will			
I have a durable power of attorney for health care			
I've <u>recently</u> reviewed the beneficiary designations on <u>all</u> of my assets			
Education Funding	RED	YELLOW	Green
I have a plan in place for each child or grandchild			
I know about 529 plans, College Illinois, & Coverdell IRA's			
I understand how UGMA and UTMA work			



If you gave yourself mostly green and yellow lights, you're in great shape. On the other hand, if there are more yellows and a few reds, it's time to get to work on your personal financial plan.

Don Wettstein can help address your concerns and help you get on the right track to achieve your financial goals and objectives.

For assistance sorting out these planning needs and moving the light to green, call / text 309 825 6949 or email don@dlwplanning.com.

